



**ANNOUNCEMENT
CONCERNING MATERIAL INFORMATION OR FACT**

1.	Date of Event	March, 1 2019
2.	Type of Material Information or Fact	The signing of Business Sales and Purchase Agreement between PT Trans Antar Nusabird and PT Citra Tiara Global dated March, 1 2019 (the " Agreement ").
3.	Description of Material Information or Fact	<p>As a commitment of Blue Bird Group to expand its business, PT Blue Bird Tbk, through one of its subsidiary companies, namely PT Trans Antar Nusabird ("Company"), has purchased land transportation business with shuttle system inter cities and provinces ("Business") with its trademark namely "Cititrans" from PT Citra Tiara Global, which will include vehicle assets, intellectual property rights, agreements with third parties, key employees and drivers, and liabilities.</p> <p>The purchase price of the Business is in the amount of Rp.115,000,000,000 (one hundred fifteen billion Rupiah) which taken from the capital of the Company.</p> <p>Parties in the transaction:</p> <ul style="list-style-type: none"> ▪ PT Trans Antar Nusabird, as the buyer, which is a subsidiary company of PT Blue Bird Tbk, in which PT Blue Bird Tbk has 99.9% of all the issued shares of the Company. ▪ PT Citra Tiara Global, as the seller, is a limited liability company, domiciled in Bandung, Jawa Barat, which is not affiliated party to the Company nor to PT Blue Bird Tbk. <p>Purchase of this Business is an important milestone in the strategic plan of Blue Bird Group to diversify its business and build a stronger presence in the upper mass market.</p>
4.	The impact of event, material information or fact toward operational activities, legal, financial condition, or business continuity of the Issuer or Public Company	<p>Impact on operational activities: It will support the operational activities of the Company and Blue Bird Group.</p> <p>Impact on Legal Matters: It does not violate regulations and agreements with third parties.</p> <p>Impact on Financial Condition: No adverse impact to financial condition.</p> <p>Impact on Business Continuity: It will support the operational activities of the Company and Blue Bird Group, which therefore supports the business continuity of Blue Bird Group.</p>

Jakarta, March, 4 2019
The Board of Directors of PT Blue Bird Tbk