



**ANNOUNCEMENT OF SUMMARY OF THE MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
“PT BLUE BIRD Tbk”**

In order to comply with provisions of Article 49 paragraph (1) and Article 51 of Financial Services Authority (OJK)’s Regulation No. 15/POJK.04/2020 regarding the Plan and Implementation of General Meeting of Shareholders of Listed Companies, the Board of Directors of **PT BLUE BIRD Tbk** (hereinafter shall be referred to the “**Company**”), herewith notify to the shareholders, that the Company has conducted Annual General Meeting of Shareholders (hereinafter shall be referred to the “**Meeting**”) as follows:

(A). On:

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|----------|--|
| Day/Date | : Thursday, June 22, 2023 |
| Time | : 14:16 – 15:19 Western Indonesia Time (WIB) |
| Place | : Bluebird’s New Building, 2nd Floor, Room 5 & 6, Jalan Mampang Prapatan Raya No. 60, South Jakarta |
| Agenda | : 1. Approval of the Annual Report of the Company, including Annual Reports of the Board of Directors and Supervisory Report of the Board of Commissioners, and Approval of the Consolidated Financial Statements of the Company and its Subsidiaries, for the fiscal year ended on December 31, 2022, and to provide a full release and discharge of responsibility to the members of the Board of Directors and the Board of Commissioners for their management and supervisory action in the fiscal year ended on December 31, 2022 (<i>acquit et de charge</i>);
2. Determination of the use of the Company’s net profit for the fiscal year ended on December 31, 2022;
3. Appointment of Independent Public Accountants to audit the Company’s Financial Statements for the fiscal year ended on December 31, 2023, and to authorize the Board of Commissioners of the Company to determine the honorarium of such Independent Public Accountants;
4. Changes in the composition of the members of the Board of Directors and the Board of Commissioners of the Company; and
5. Determination of remuneration for members of the Board of Directors and the Board of Commissioners of the Company. |

(B). Members of the Board of Directors and the Board of Commissioners present in the Meeting:

THE BOARD OF DIRECTORS

- | | |
|-------------------------|-------------------------------|
| President Director | : Sigit Priawan Djokosoetono; |
| Vice President Director | : Adrianto Djokosoetono; |
| Director | : Irawaty Salim; |

THE BOARD OF COMMISSIONERS

- | | |
|-----------------------------|-------------------------------|
| President Commissioner | : Noni Sri Ayati Purnomo |
| Vice President Commissioner | : Kresna Priawan Djokosoetono |
| Commissioner | : Bayu Priawan Djokosoetono |
| Independent Commissioner | : Budi Setiyadi |
| Independent Commissioner | : Setyo Wasisto |
| Independent Commissioner | : Alamanda Shantika |

(C). The Meeting was attended by amounting 1,985,214,567 shares having valid voting rights or 79.3419355% of all shares with valid voting rights issued by the Company.

(D). In such Meeting, shareholders and/or their proxies were given opportunities to ask questions and express their opinions in relation to the Meeting agendas.

(E). Agenda I : there were 3 questions and opinions, have been answered properly by the Board of Directors
 Agenda II : no questions and opinions
 Agenda III : no questions and opinions
 Agenda IV : no questions and opinions
 Agenda V : no questions and opinions

(F). Mechanism of adopting resolutions in the Meeting is as follows:

The Meeting resolutions were taken by deliberation to reach consensus. In case failure to reach consensus takes place, it will be decided by voting.

(G). The results of resolutions adopted by voting:

Agenda I:

Agree	Abstain	Disagree
1,974,597,838 votes or 99.4652100% of all shares with voting right attended in the Meeting.	10,613,629 votes or 0.5346338% of all shares with voting right attended in the Meeting.	3,100 votes or 0.0001562% of all shares with voting right attended in the Meeting.

Resolution of Agenda I:

Approved the Annual Report of the Company, including Annual Reports of the Board of Directors and Supervisory Report of the Board of Commissioners, and approved the Consolidated Financial Statements of the Company and its Subsidiaries, for the fiscal year ended on December 31, 2022, and provided a full release and discharge of the responsibility to the members of the Board of Directors and the Board of Commissioners for their management and supervisory action in the fiscal year ended on December 31, 2022 (*acquit et de charge*).

Agenda II:

Agree	Abstain	Disagree
1,978,722,867 votes or 99.6729976% of all shares with voting right attended in the Meeting.	6,491,700 votes or 0.3270024% of all shares with voting right attended in the Meeting.	None.

Resolution of Agenda II:

1. Approved the determination of the use of the Company's net profit that can be attributed to the owner of parent entity for the fiscal year ended on December 31, 2022, amounting Rp358,354,097,440.00 as follows:
 - a. Amounting Rp1,000,000,000.00 determined as a reserve to comply with provision in the Article 70 of the Law No.40 of the Year 2007 regarding Company Law.

- b. Amounting Rp180,151,200,000.00 or 50.27% from the net profit of the financial year 2022, equal to Rp72,- per share will be distributed in the form of final dividend to all shareholders registered in the Register of Shareholders (DPS) of the Company per July 5, 2023*, and the payment will be made on July 21, 2023.
- c. The balance amounting Rp177,202,897,440.00 will be used to increase working capital and will be recorded as retained earnings.

*** Note:** The resolution at the Meeting was the DPS as per July 5, 2023, however, the implementation date of the DPS was adjusted to the Government Decree regarding Joint Leave which affects Trading Holidays, thus the applicable DPS date is July 7, 2023.

2. Granted the power and authorization to the Board of Directors of the Company to conduct the distribution of such cash dividend and take all necessary action. Cash dividend payment will be made subject to the provisions of the applicable laws and regulations.

Agenda III:

Agree	Abstain	Disagree
1,954,253,054 votes or 98.4403946% of all shares with voting right attended in the Meeting.	10,613,629 votes or 0.5346338% of all shares with voting right attended in the Meeting.	20,347,884 votes or 1.0249715% of all shares with voting right attended in the Meeting.

Resolution of Agenda III:

1. Approved to appoint Certified Public Accountants (STTD) working in the Public Accounting Firm of Mirawati Sensi Idris, to audit the Company's Consolidated Financial Statements and its Subsidiaries for the fiscal year ended on December 31, 2023.
2. Gave the authority to the Board of Commissioners to:
 - a. appoint other Public Accountants and determine the terms of their appointment if the previously appointed Public Accountants are unable to perform or continue their duties for any reason whatsoever, including legal and regulatory reasons in the capital market or in the event of fail to reach agreement on honorarium for such audit services;
 - b. determine the honorarium of the audit services and other reasonable terms of appointment for the said Public Accountants.

Agenda IV:

Agree	Abstain	Disagree
1,900,974,683 votes or 95.7566358% of all shares with voting right attended in the Meeting.	6,491,700 votes or 0.3270024% of all shares with voting right attended in the Meeting.	77,748,184 votes or 3.9163618% of all shares with voting right attended in the Meeting.

Resolution of Agenda IV:

1. Agree to honorably discharge:

- Ir. Sigit Priawan Djokosoetono, M.B.A. as President Director;
 - Adrianto Djokosoetono, S.T., M.B.A. as Vice President Director;
 - Irawaty Salim, S.E. as Director;
 - DR. (H.C.) Noni Sri Ayati Purnomo, B. Eng., M.B.A. as President Commissioner;
 - Ir. Kresna Priawan Djokosoetono, M.B.M. as Vice President Commissioner;
 - dr. Sri Adriyani Lestari as Commissioner;
 - Bayu Priawan Djokosoetono, S.E., M.B.M. as Commissioner;
- effective as of the closing of the Meeting.

2. Agree to appoint:

- Adrianto Djokosoetono, S.T., M.B.A. as President Director;
 - Ir. Sigit Priawan Djokosoetono, M.B.A. as Vice President Director;
 - Irawaty Salim, S.E. as Director;
 - Bayu Priawan Djokosoetono, S.E., M.B.M. as President Commissioner;
 - dr. Sri Adriyani Lestari as Vice President Commissioner;
 - Ir. Kresna Priawan Djokosoetono, M.B.M. as Commissioner;
- effective from the closing of the Meeting until the closing of the Company's Annual General Meeting of Shareholders in 2026 (two thousand twenty six).

Thus, with such dismissal and appointment of the members of the Board of Directors and the Board of Commissioners, the composition of the new members of the Board of Directors and Board of Commissioners of the Company is as follows:

BOARD OF DIRECTORS

- President Director : Adrianto Djokosoetono, S.T., M.B.A.
- Vice President Director : Ir. Sigit Priawan Djokosoetono, M.B.A.
- Director : Irawaty Salim, S.E.

BOARD OF COMMISSIONERS

- President Commissioner : Bayu Priawan Djokosoetono, S.E., M.B.M.
- Vice President Commissioner : dr. Sri Adriyani Lestari
- Commissioner : Ir. Kresna Priawan Djokosoetono, M.B.M.
- Commissioner : Drs. Gunawan Surjo Wibowo
- Independent Commissioner : Rinaldi Firmansyah, M.B.A.
- Independent Commissioner : Irjen Pol. (Purn.) Drs. Budi Setiyadi, S.H., M.Si.
- Independent Commissioner : Komjen Pol. (Purn.) Drs. Setyo Wasisto, S.H.
- Independent Commissioner : Alamanda Shantika, S.Kom., S.Si.

With notes, for the following members of the Board of Directors and Board of Commissioners:

- Adrianto Djokosoetono, S.T., M.B.A. as President Director;
- Ir. Sigit Priawan Djokosoetono, M.B.A. as Vice President Director;
- Irawaty Salim, S.E. as Director;
- Bayu Priawan Djokosoetono, S.E., M.B.M. as President Commissioner;
- dr. Sri Adriyani Lestari as Vice President Commissioner;
- Ir. Kresna Priawan Djokosoetono, M.B.M. as Commissioner;

the tenure is until the closing of the Company's Annual General Meeting of Shareholders in 2026 (two thousand and twenty six);

Meanwhile for members of the Board of Commissioners as follows:

- Drs. Gunawan Surjo Wibowo as Commissioner
- Rinaldi Firmansyah, M.B.A. as Independent Commissioner
- Irjen Pol. (Purn.) Drs. Budi Setiyadi, S.H., M.Si. as Independent Commissioner
- Komjen Pol. (Purn.) Drs. Setyo Wasisto, S.H. as Independent Commissioner
- Alamanda Shantika, S.Kom., S.Si. as Independent Commissioner

the tenure is until the closing of the Company's Annual General Meeting of Shareholders in 2025 (two thousand and twenty five);

3. Granted the power of attorney and authorization to the Board of Directors of the Company with the right of substitution to manage until obtaining the approval from and/or notification from the Minister of Law and Human Rights of the Republic of Indonesia in relation to the change of composition of the members of the Board of Directors and the Board of Commissioners of the Company as abovementioned and to register in the Company's Register pursuant to the prevailing statutory regulations, and to do all necessary actions in connection with the abovementioned power of attorney, without exception.

Agenda V:

Agree	Abstain	Disagree
1,978,719,667 votes or 99.6728364% of all shares with voting right attended in the Meeting.	6,491,800 votes or 0.3270075% of all shares with voting right attended in the Meeting.	3,100 votes or 0.0001562% of all shares with voting right attended in the Meeting.

Resolution of Agenda V:

1. Determined the gross remuneration of all members of the Board of Commissioners of the Company for the fiscal year 2023 in the maximum amount of Rp6,500,000,000.00 subject to tax, and authorized the President Commissioner to determine the distribution of such remuneration among the members of the Board of Commissioners.
2. Granted authorization to the Board of Commissioners of the Company, where such authority may be delegated to a member of the Board of Commissioners of the Company pursuant to the Resolution of the Board of Commissioners Meeting, to (i) determine the amount of remuneration for all members of the Board of Directors of the Company for the fiscal year 2023; and (ii) determine the distribution among members of the Company's Board of Directors.

(H). Schedule and Mechanism of Dividend Distribution of the Fiscal Year of 2022:

Pursuant to the resolution of second agenda as stated above, we hereby inform that the Company will distribute cash dividend to all of the shareholders amounting Rp180,151,200,000.00 (one hundred eighty billion one hundred fifty one million two hundred thousand Rupiah) or equal to Rp72.00 (seventy two Rupiah) per share. In accordance with that matter, the Company herewith announce the schedule and mechanism of such dividend distribution as follows:

Schedule of Payment of Cash Dividend of The Fiscal Year of 2022:

NO	REMARKS	DATE
1	End Period of Shares Trading with Dividend Right (Cum Dividen) <ul style="list-style-type: none">• Regular and Negotiated Market• Cash Market	July 5, 2023 July 7, 2023
2	Beginning Period of Shares Trading without Dividend Right (Ex Dividen) <ul style="list-style-type: none">• Regular and Negotiated Market• Cash Market	July 6, 2023 July 10, 2023
3	Date of Shareholders' Register entitled for Dividend (Recording Date)	July 7, 2023
4	Date of Payment for Cash Dividend	July 21, 2023

Mechanism of Payment of Cash Dividend:

1. Cash dividend will be distributed to shareholders whose names registered in the Company's Register of Shareholders ("DPS") or recording date on July 7, 2023 and/or the share owners of the Company on the sub securities account in Indonesian Central Securities Depository ("KSEI") on the closing of trading dated **July 7, 2023**.
2. For shareholders whose shares included in the collective deposit in KSEI, the payment of cash dividend will be made through KSEI and will be distributed on **July 21, 2023**, to the customers fund account (RDN) on securities companies and/or custodian banks where the shareholders opened their securities account. While for shareholders whose shares are not included in the collective deposit in KSEI, the payment of cash dividend will be transferred to the shareholders' accounts.
3. Payment of cash dividend will be subject the prevailing laws and regulations.
4. In accordance with the applicable tax laws and regulations, the cash dividend will be excluded from the tax object if received by the shareholders of the domestic corporate taxpayer ("**Domestic Corporate Taxpayer**") and the Company does not deduct Income Tax on cash dividend paid to such Domestic Corporate Taxpayer. Cash dividend received by shareholders who are domestic individual taxpayers ("**Domestic Individual Taxpayer**") will be excluded from the tax object as long as the dividend are invested in the territory of the Republic of Indonesia. For Domestic Individual Taxpayer that does not meet the investment provisions as mentioned above, the dividend received by them will be subject to income tax ("**PPh**") in accordance with the provisions of the applicable laws and regulations, and the PPh must be paid by such Domestic Individual Taxpayer in accordance with the provisions of Government Regulation No. 9 of 2021 concerning Tax Treatment to Support the Ease of Doing Business.
5. Shareholders of the Company can obtain confirmation of dividend payments through securities companies and/ or custodian banks where shareholders of the Company opened their securities account, then the shareholders of the Company must be responsible for reporting such dividend receipts in tax reporting for the tax year concerned in accordance with the applicable tax laws and regulations.
6. For shareholders being Foreign Taxpayers which tax deduction will use tariffs in accordance with the Approval of Double Taxation Avoidance ("**P3B**") are required to fulfill requirement from the Directorate General of Taxes Regulation Number PER-25/PJ/2018 concerning the Guidelines for the Application of Approval of Double Taxation Avoidance and submit proof of record document or receipt of DGT/SKD which has been uploaded to the website of Directorate General of Tax to KSEI or BAE, within the deadline in accordance with KSEI rules and regulations. In the absence of such documents, the cash dividend paid will be subject to PPh of Article 26 amounting 20%.

7. For shareholders being Foreign Taxpayer having their shares in the collective deposit in KSEI, proof of tax deduction on dividend can be collected in the securities companies and/or custodian banks where the shareholders opened their securities account and for shareholders having share certificates, can collect in BAE.

Jakarta, June 26, 2023
PT BLUE BIRD Tbk
The Board of Directors